



Investor Presentation

February 2008

ASX Code: BDR



Current Activities

Australia

- **Western Australia** – Reconnaissance Aircore Drilling during the December 2007 quarter at the Tropicana East Project returned significant gold and associated arsenic anomalies which will be followed up in the current quarter.
- **Western Australia** – An extensive reconnaissance Auger drilling program commenced on 11 January 2008 throughout the Tropicana East Project with 700 holes completed to date. Auger drilling is continuing on both the Neale and Pleiades Lake Prospects with results due to be received commencing mid February.
- **Victoria** – A 3,000m RC and 500m Diamond drilling program has commenced on 10 February 2008 at the Reedy Creek Project to infill historic high grade intercepts.
- **Western Australia** – A major Drilling Alliance has been signed with Challenge Drilling. This \$2M cash/script deal has locked in the availability of drill rigs over the next three years coincident with effectively raising an additional \$1M at an issue price of \$0.48 per share.

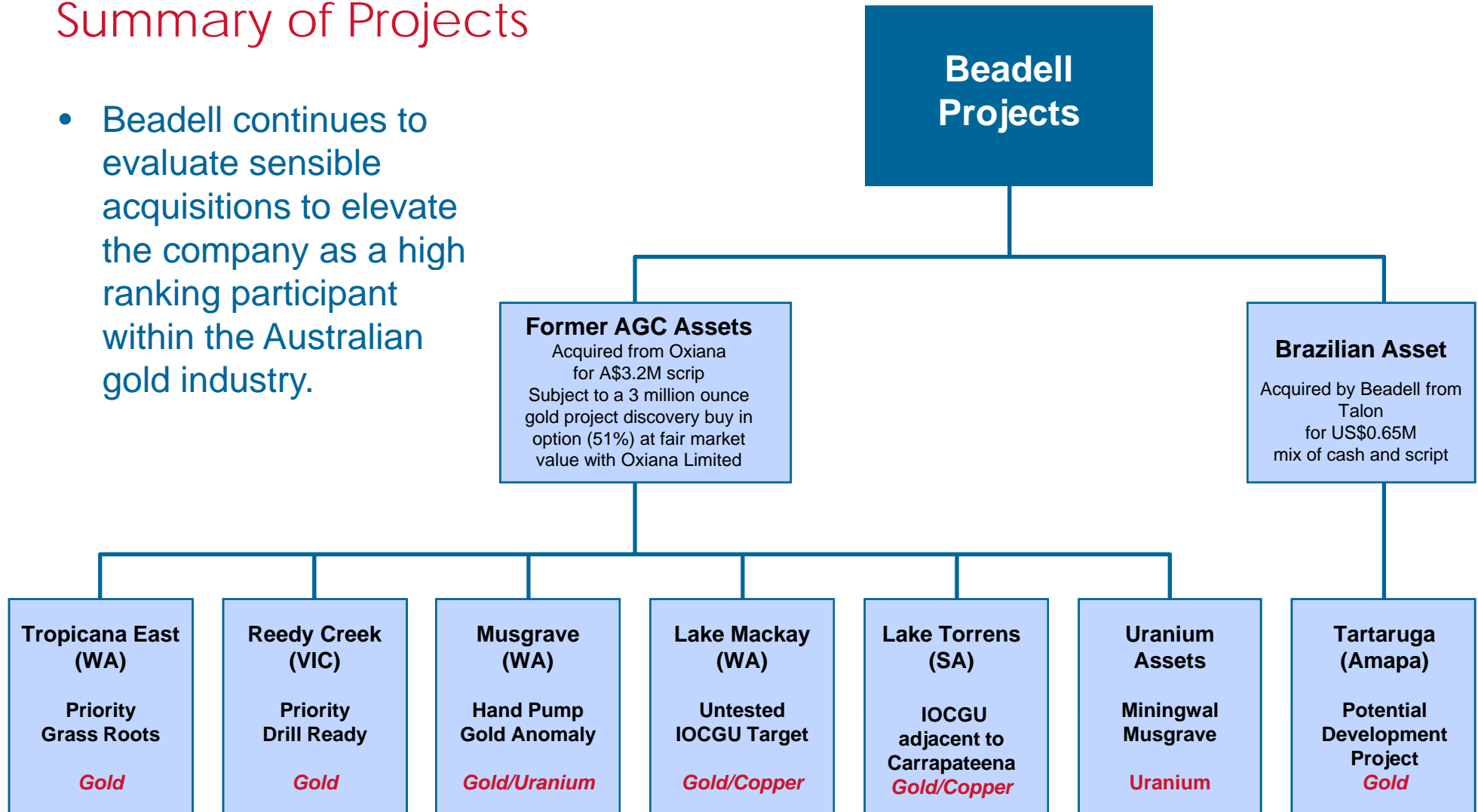
Brazil

- **Brazil** – Two diamond drill rigs have commenced drilling at the Tartaruga Project. With the first rig, 5,000m is planned to define an initial JORC resource from the current target range of 2.0-3.0Mt at between 1.5g/t and 3.8g/t gold that was delineated by BP Minerals in the 1980's.
- **Brazil** – The second drill rig is currently testing soil results from the Bananal area which have highlighted a large contiguous zone of highly anomalous results up to 980ppb gold indicating a mineralised strike length in excess of 1km open to the northwest and south east.
- **Brazil** – Beadell and Rio Tinto Desenvolvimento Mineralis Ltda (a subsidiary of Rio Tinto Ltd) have entered into an exploration alliance which includes a proprietary database covering sections of the state of Amapa. This original exploration information for Beadell's Tartaruga project will be used to convert the unclassified mineralisation into a JORC resource.



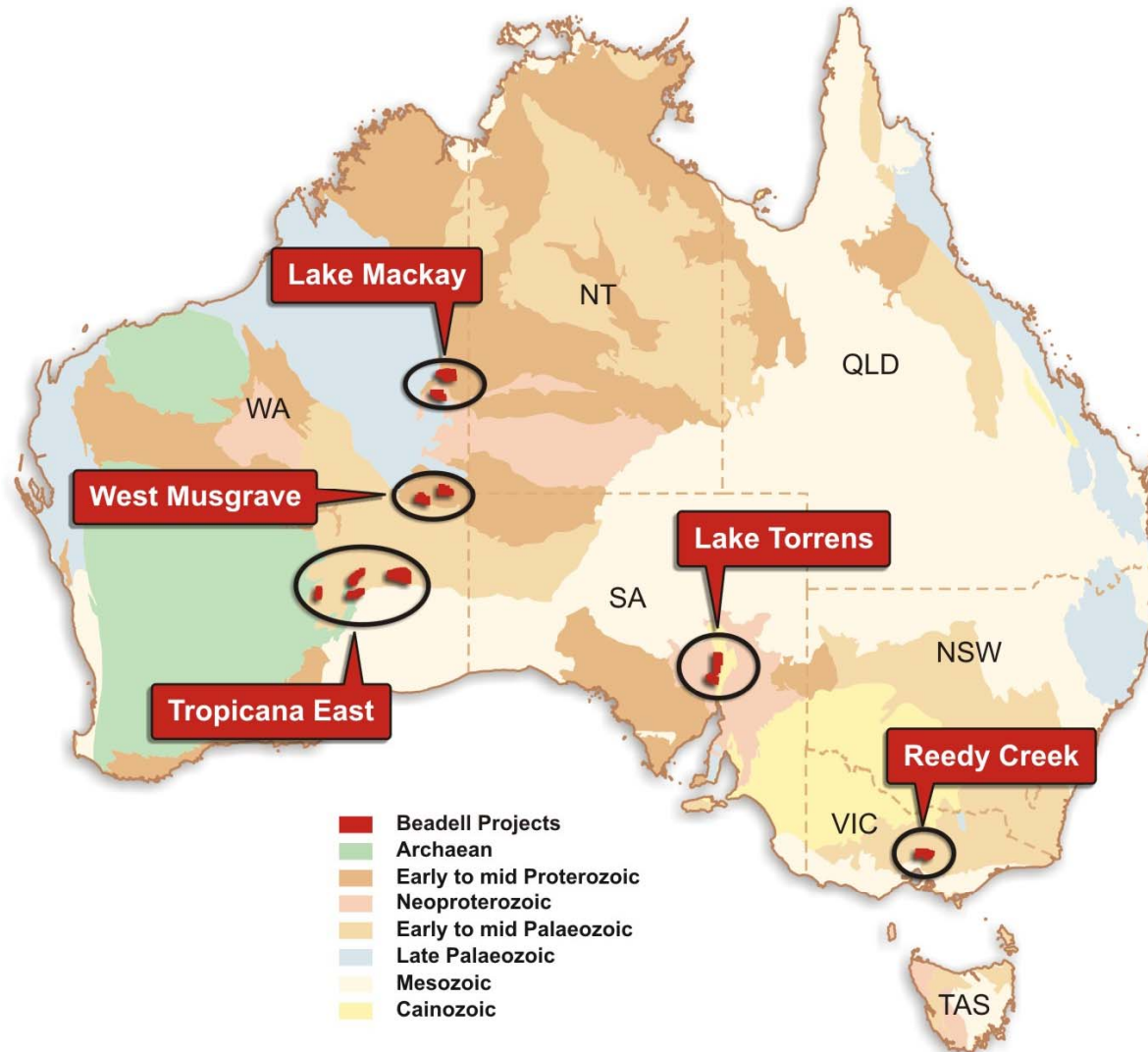
Summary of Projects

- Beadell continues to evaluate sensible acquisitions to elevate the company as a high ranking participant within the Australian gold industry.





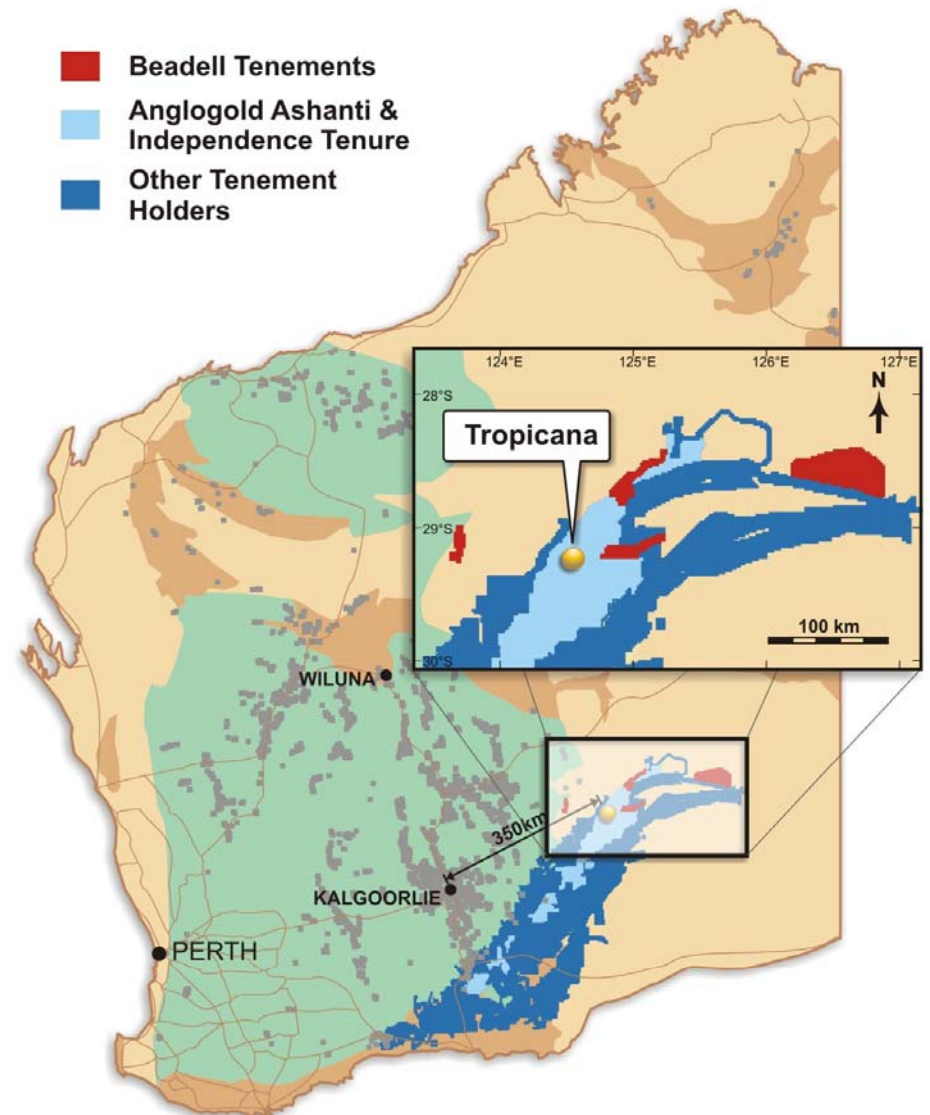
Location of Beadell Projects in Australia





Tropicana East Project Western Australia

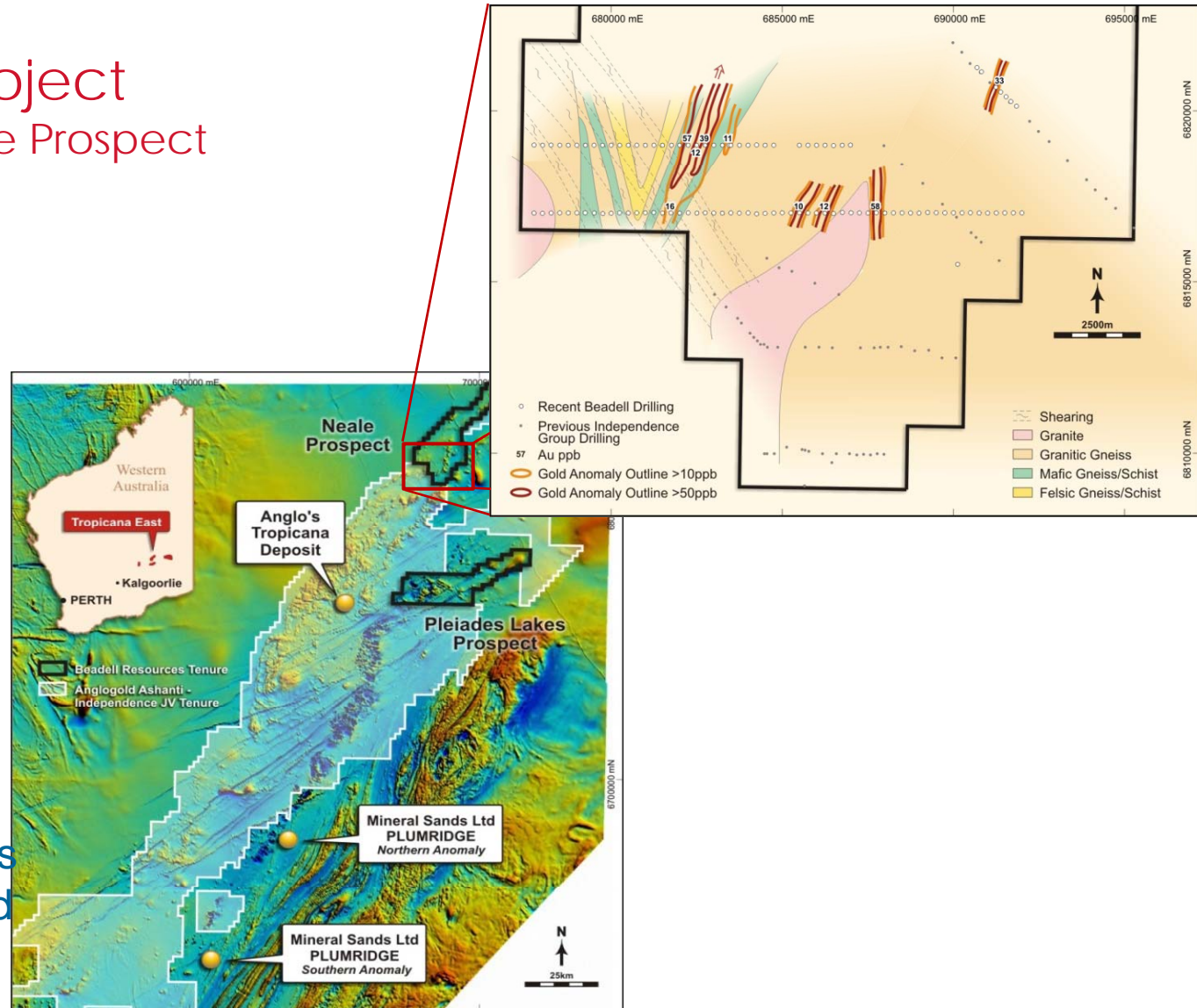
- 2,913 km² of tenure NE Albany Fraser Province
- AngloGold / Independence Tropicana discovery initial resource 4M ounces
- New unexplored gold belt with limited previous exploration
- Proterozoic / Archaean rocks at craton margin
- Access readily available





Tropicana East Project Gold Anomalies – Neale Prospect

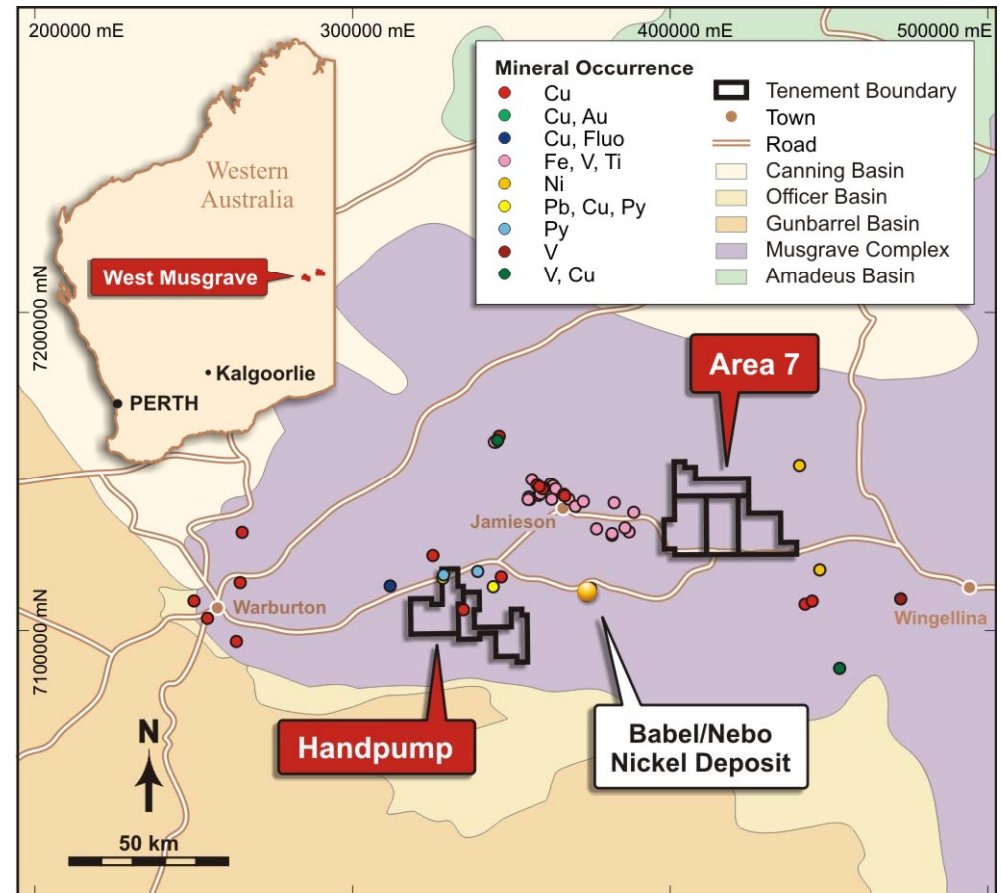
- Neale Prospect 60km along strike from Tropicana. New anomaly being drilled by AngloGold against the southern boundary of Neale.
- Pleiades Lakes Prospect 20km from AngloGold / IGO Tropicana and along strike of recently released Mineral Sands Limited high grade gold anomalies





West Musgrave Project Western Australia

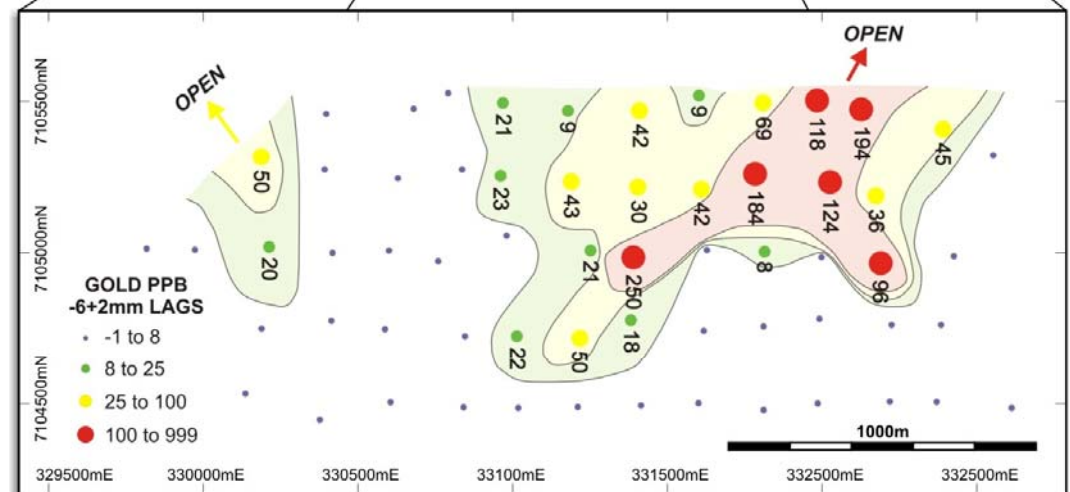
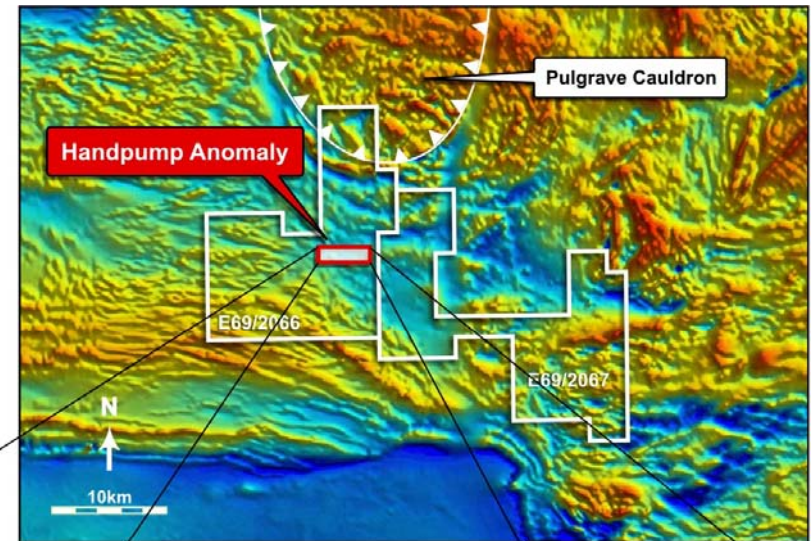
- E69/2066-71 Located 90km east of Warburton
- 1,204 km² at Western end of Musgrave complex
- BHPB Alliance for gold only. BHPB claw back if more than 4Moz gold identified. No Ni rights
- Land access **now** achievable and no barrier to exploration





West Musgrave Project Handpump Gold Anomaly

- Handpump Lag soil anomaly identified by WMC
- 1.2km x 400m open soil anomaly maximum 250ppb Au
- Anomaly hosted in Regolith of thin sand cover
- Never been drilled
- Part of large magmatic hydrothermal system in excess of 10km diameter

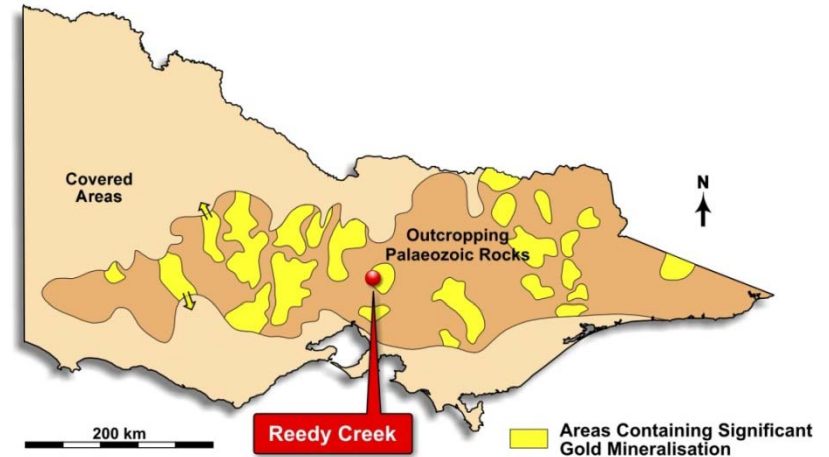




Reedy Creek

Victoria

- Located 60km north of Melbourne,
- A 3,000m RC and 500m Diamond drilling program underway
- Gold and Antimony resource potential hosted in diorite dyke
- Ausminde 1994, RC drilling – 27m @ 4g/t, 26m @ 2g/t, 20m @ 3.54g/t
- Targeting bulk tonnage open pit style mineralisation unlike traditional Victorian reef deposits



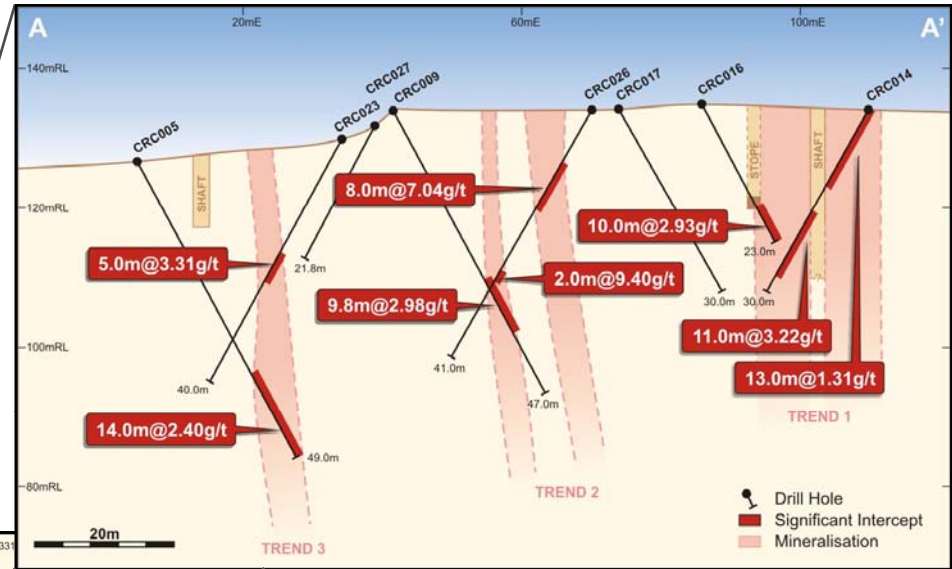
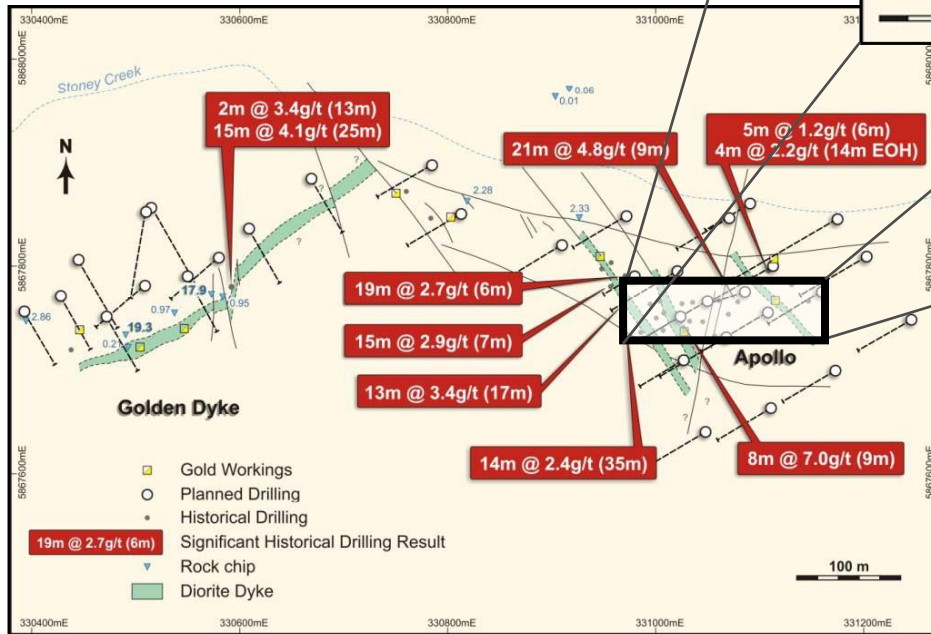


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Reedy Creek Victoria

- Drill hole positions of a 3,500m drill program currently underway.





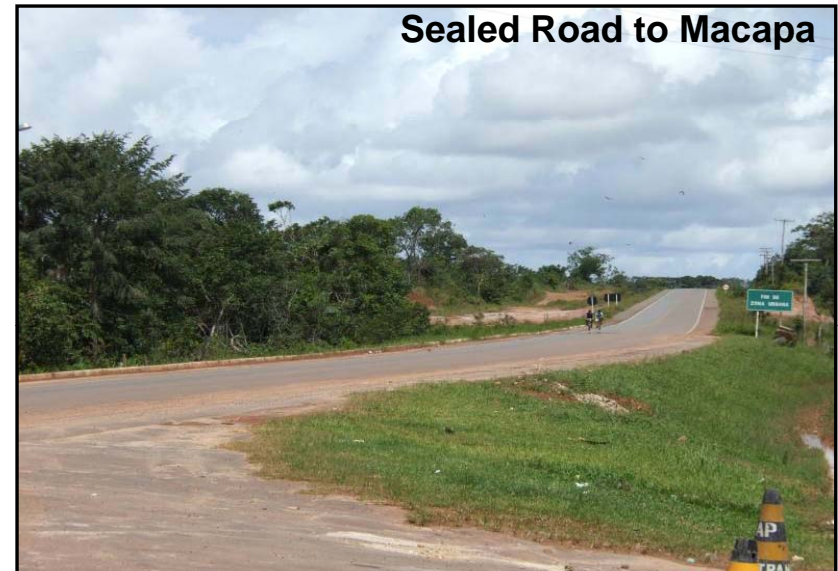
Tartaruga Project - Brazil Near Term Development Potential

- Beadell acquired 100% of Tartaruga project from TSX listed company
- Discovered by BP Minerals in 1981-84
- Over 6,000m of diamond drilling completed
- Snowden non JORC target range - 2.0 - 3.2Mt at 1.5 - 3.8gpt gold
- Over 5,000m of diamond drilling currently underway
- Acquired extensive data base in Feb 08 from Rio Tinto Ltd to enable a JORC resource to be put together from previous drilling
- Recent field work has identified numerous additional exploration targets
- Garimpeiros no longer a problem





Excellent Access and Infrastructure



Sealed Road to Macapa



Power Substation 1km from Orebody

- 160km north of Macapa, capital of Amapa State
- Other Regional gold mines (Peak Gold)
- Amapa Govt. supportive



Assured Landholder Support



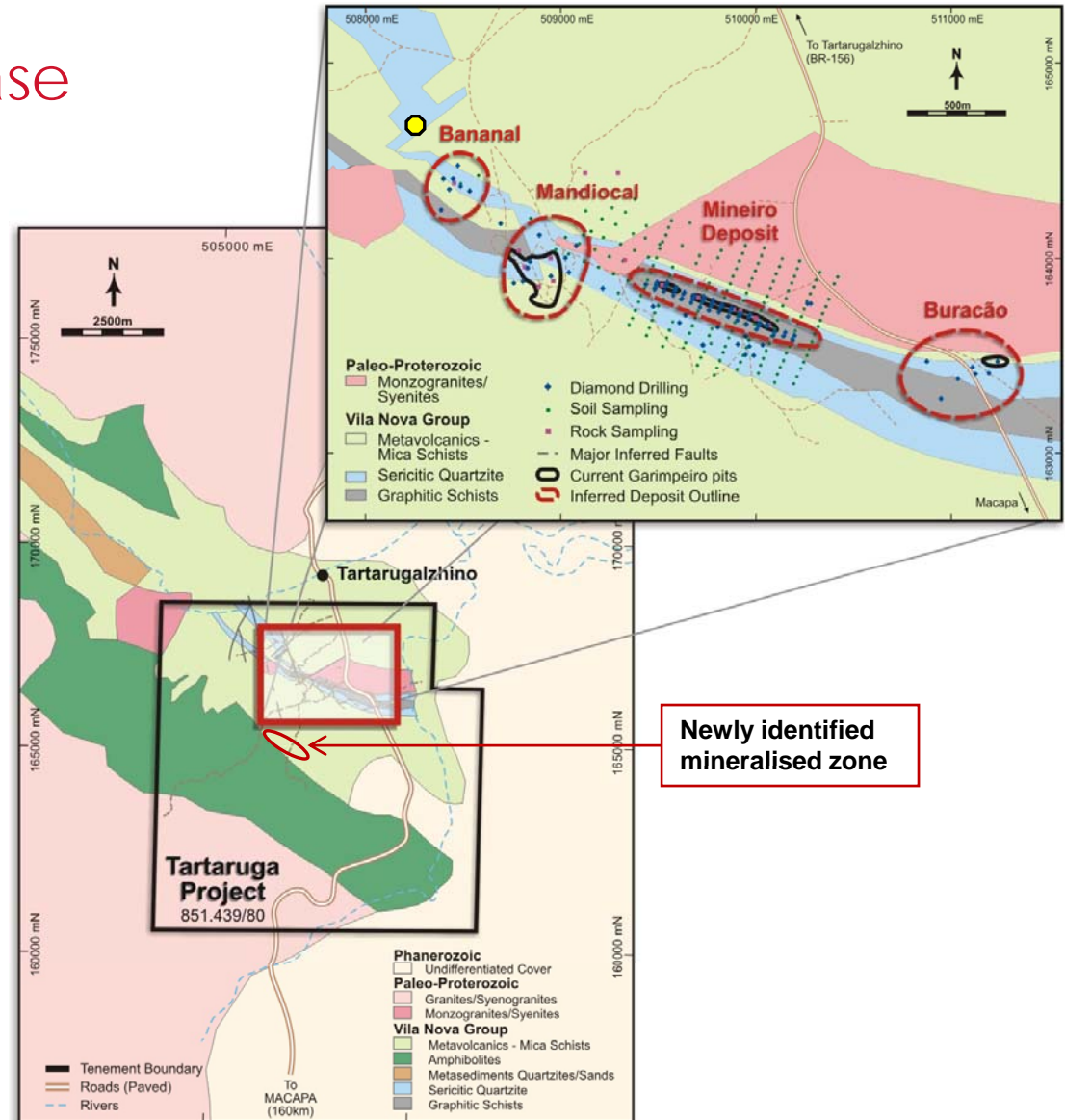
- Office and Accom leased
- Strong Community Support
- Granted Mining Concession
- Terrain very amenable for all fieldwork





Targeting Initial Resource Base Greater Than 0.5Moz

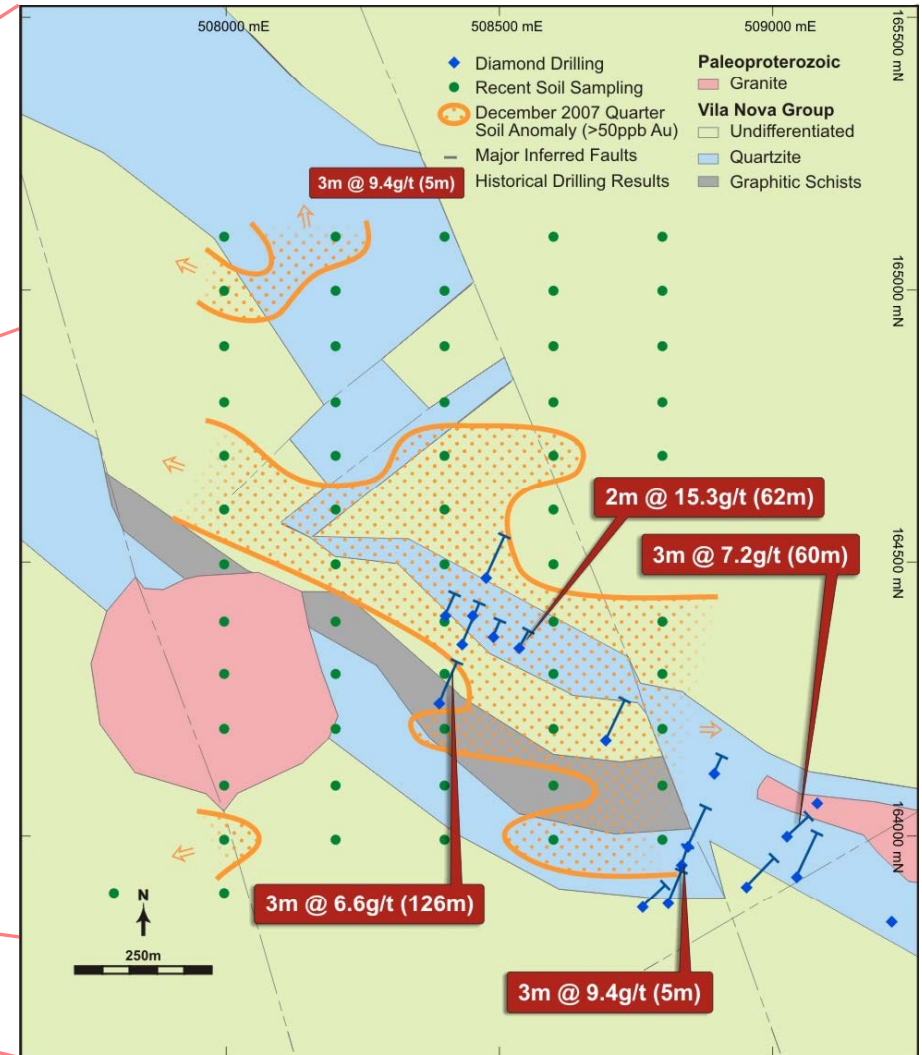
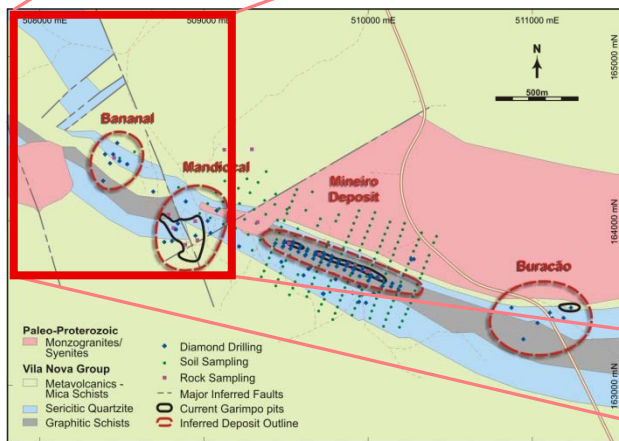
- Mineralisation hosted in tabular quartz stringer veining from 1.4m-13m wide hosted in sericite altered quartzite in excess of 1,500m known strike
- Gold mostly free milling with some telluride association
- Mineralisation open to the SE and NW and down dip.
- Numerous untested regional targets including new open pit located 2km south with 4.4g/t rock chip





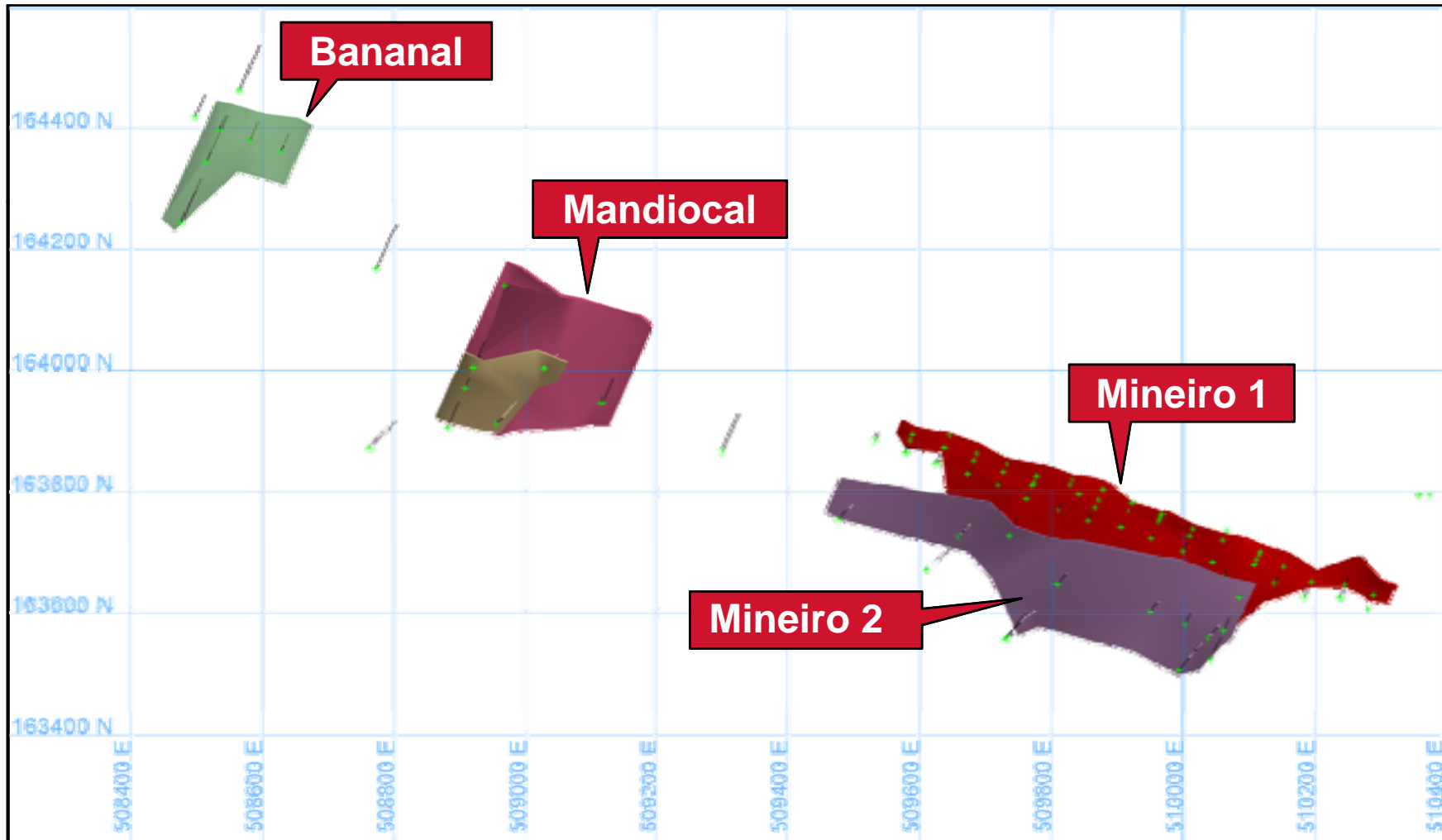
Tartaruga Project Gold Anomalies Bananal Area

- First batch of soil results at Bananal highlighting a large >50ppb gold anomaly in excess of 1 km long by 200-400m wide with a maximum value of 980ppb.





Mineiro, Mandiocal & Bananal Deposits





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