



ASX ANNOUNCEMENT

26 SEPTEMBER 2007

SUCCESSFULL LISTING FOR BEADELL

Beadell Resources Limited has successfully completed its Initial Public Offering (IPO) of \$15 million and has been accepted into the official list of the ASX Limited. Beadell commenced trading today (ASX Code: BDR).

Beadell Managing Director, Peter Bowler said “This \$15 million gold focused float reflects the strong interest and support for the projects and the quality of the management team. The Company will now concentrate on aggressive exploration and development of our projects in Australia and Brazil.”

“With the IPO behind us, and the quality shareholder base that it has attracted, we are now looking forward to further evaluating and progressing our portfolio of quality gold assets. We have an excellent team already in place to carry out these activities in a timely manner”.

A key feature of the planned exploration activities for Beadell is the ability to rapidly evaluate and prioritise targets in both Australia and Brazil. Field operations have already commenced on its three key projects; Tartaruga (Brazil), Tropicana East (WA) and Reedy Creek (VIC).

For more information about Beadell Resources, the team, and its projects please visit our website www.beadellresources.com.au.

For further information please contact:

Peter Bowler
Managing Director
peter.bowler@beadellresources.com.au

Greg Barrett
Company Secretary
greg.barrett@beadellresources.com.au

Phone: +61 8 9216 5804
Fax: +61 8 9216 5888



Company Profile

The Company has mineral interests throughout Australia and Brazil, with an emphasis on gold. A highly experienced team of people has been established to carry out all facets of managing Beadell and to steer it towards rapid growth by means of successful exploration and sensible expansion programmes. To this end Beadell is managed by the former Executive Team from Agincourt Resources which was recently taken over by Oxiana Limited and ably supported by an experienced group of geologists. This team of people have been carefully chosen as collectively they have the proven technical, operational and financial skills in relation to the discovery, exploration and development of mineral deposits which will elevate Beadell as an emerging ASX listed gold company held in high regard.

Beadell's exploration tenements form a balanced portfolio from advanced "drill ready" targets at Tartaruga in Brazil and Reedy Creek in Victoria to new frontier grass roots exploration projects in the remote central eastern parts of Western Australia. Exploration of Beadell's projects will be focussed over the next few years to rapidly evaluate the resource and development potential at the advanced projects, while systematically exploring the grass roots projects for the next major new discovery in Australia.

There are five key exploration projects in Australia including the highly prospective Tropicana East Project in Western Australia located adjacent to the new Tropicana gold deposit recently discovered by AngloGold Ashanti in joint venture with Independence Group. This virgin discovery 350km east of Kalgoorlie in a previously unexplored terrain over 600km in length has the potential to develop into a new world class gold belt with more discoveries likely over the next few years.

In Brazil the Company has a 96 square kilometre mining concession application in the easily assessable region of Tartarugalzhino, 160 kilometres north of the city of Macapa, the capital of Amapa, a state to the north of the Amazon River. This project offers excellent gold development upside for Beadell Shareholders as it has numerous drill ready targets.