



ASX ANNOUNCEMENT
ASX Code: BDR

29 September 2016

APPOINTMENT OF NICOLE ADSHEAD-BELL TO THE BOARD OF DIRECTORS

Beadell Resources Limited (“**Beadell**” or “the **Company**”) is pleased to announce the appointment of Dr Nicole Adshead-Bell as a non-executive Director of the Company.

Dr Adshead-Bell is a geologist with over 20 years of capital markets and natural resource sector experience. From 2012 to 2015 she was the Director of Mining Research at Sun Valley Gold LLC (“SVG”), a US-based Securities Exchange Commission registered investment advisor focused on the precious metals sector. Prior roles include: Managing Director, Investment Banking at Haywood Securities, where she concentrated on building the company’s M&A and financing business in the mining sector; sell-side analyst at Dundee Securities; and buy-side analyst at SVG. Post-graduation, Dr Adshead-Bell worked as a geologist for exploration, development and mining companies in Australia, Papua New Guinea and Canada. Dr Adshead-Bell is currently President of Cupel Advisory Corp., a natural resources investment and advisory firm, and is a director of Toronto Stock Exchange (“TSX”) listed Pretium Resources Inc., Dalradian Resources Inc. and Lithium Americas Corp. Her previous directorships include two TSX listed precious metals development companies and the non-profit Association for Mineral Exploration.

Commenting on Dr Adshead-Bell’s appointment, Simon Jackson, CEO and Managing Director said: “It is a privilege to welcome Nikki to the Board. Her technical background and insight, honed from site due diligence of hundreds of mineral projects on six continents, coupled with extensive capital markets experience bring a diverse and valuable skill set to the Board.”

It is proposed to include a resolution in the next Notice of Meeting to shareholders for 1,750,000 Incentive Options to Dr Adshead-Bell; 50% of the proposed options with an exercise price of \$0.50 expiring on 30 September 2019 and vesting on 30 September 2017, and 50% of the proposed options with an exercise price of \$0.59, expiring on 30 September 2020 and vesting on 30 September 2018.

About Beadell

Beadell operates its 100% owned Tucano gold mine in Amapa State, in the north of Brazil. Tucano sits within an extensive land package of 2,500km² of highly prospective, under explored greenstone belt.

For further information please contact:

Simon Jackson | **Chief Executive Officer**

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Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Beadell Resources Limited
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We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nicole Adshead-Bell
Date of appointment	29 September 2016

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	None
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.