



ASX ANNOUNCEMENT
ASX Code: BDR

27 September 2016

HEAD OF CORPORATE DEVELOPMENT APPOINTMENT

Beadell Resources Limited (“**Beadell**” or “the **Company**”) is pleased to announce further strengthening of its senior management team.

Mr. Graham Donahue has been appointed to the newly created role of Head of Corporate Development, based in Toronto, Canada. Mr Donahue brings over 20 years of global financial markets experience to Beadell. Most recently, Mr Donahue spent 10 years with Scotia Bank where he held the roles of Managing Director, Head of European Sales and Trading and Managing Director, Equity Capital Markets - Natural Resources. Mr Donahue spent the majority of the last decade raising money for natural resource companies globally. His intimate knowledge of global equity market participants will be invaluable to Beadell as the Company grows towards its goal of becoming an intermediate gold producer. Mr Donahue has a Bachelor of Commerce degree from the University of Guelph and is a CFA charter holder.

Commenting on Mr Donahue’s appointment, Simon Jackson, CEO and Managing Director said: “We are absolutely delighted to have attracted another quality executive to the Beadell team. Graham has broad international experience and his career covers all facets of equity capital markets. He will become a key member of the Beadell management team based in Toronto, where the majority of South American gold producers are headquartered.”

About Beadell

Beadell operates its 100% owned Tucano gold mine in Amapa State, in the north of Brazil. Tucano sits within an extensive land package of 2,500km² of highly prospective, under explored greenstone belt.

For further information please contact:

Simon Jackson | **Chief Executive Officer**

Greg Barrett | **Chief Financial Officer**

T: +61 8 9429 0800

info@beadellresources.com.au