



16 May 2016

ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth, WA 6000

CANCELLATION OF UNLISTED EMPLOYEE SHARE OPTIONS

Beadell Resources Ltd advises that 200,000 Unlisted Employee Share Options "Options" have been cancelled.

Details of the cancelled Options are as follow;

Description	ASX Code	Expiry Date	Exercise Price	Number Cancelled
Unlisted Employee Options	BDRAA	31 Dec 2018	\$0.20	100,000
Unlisted Employee Options	BDRAA	31 Dec 2019	\$0.25	100,000

Yours sincerely,

GREG BARRETT
Company Secretary
Beadell Resources Ltd