



5 September 2016

ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth, WA 6000

APPENDIX 3Y CHANGE OF DIRECTOR INTEREST NOTICE

Attached is an Appendix 3Y relating to the change of Dr Glen Masterman's interest at Beadell Resources Limited.

As advised on ASX announcement dated 27 June 2016, Dr Masterman has stepped down from an executive role but has remained on the Board of Directors of the Company as a non-executive Director.

The following changes to Dr Masterman's interest have occurred:

Description	ASX Code	Expiry Date	Exercise Price	Number of options/shares	Type of Change
Unlisted Employee Options	BDRAA	31 Dec 2018	\$0.20	2,500,000	Exercise
Unlisted Employee Options	BDRAA	31 Dec 2019	\$0.25	1,625,000	Cancellation
Fully Paid Ordinary Shares	BDR	N/A	N/A	1,352,500	Sale

Yours sincerely,

GREG BARRETT
Company Secretary
Beadell Resources Ltd

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Beadell Resources Limited	
ABN	50 125 222 291

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Glenton Masterman
Date of last notice	4 April 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Not Applicable
Date of change	30 August 2016 – Exercise of Employee Incentive Options 2 September 2016 – Sale of Fully Paid Ordinary Shares
No. of securities held prior to change	256,410 Fully Paid Ordinary Shares 2,500,000 Options exercisable at \$0.20 each on or before 31 December 2018 2,500,000 Options exercisable at \$0.25 each on or before 31 December 2019 vesting on 21 January 2017
Class	Fully Paid Ordinary Shares and Employee Incentive Options
Number acquired	Exercise of Employee Incentive Options for 2,500,000 Ordinary Shares

+ See chapter 19 for defined terms.

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Number disposed	2,500,000 Employee Incentive Options exercisable at \$0.20 on or before 31 December 2018 Cancellation of 1,625,000 Employee Incentive Options exercisable at \$0.25 on or before 31 December 2019 1,352,500 Fully Paid Ordinary Shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$500,000.00 related to the exercise of Employee Incentive Options \$500,370.00 related to the sale of Fully Paid Ordinary Shares
No. of securities held after change	1,403,910 Fully Paid Ordinary Shares 875,000 Options exercisable at \$0.25 each on or before 31 December 2019 vesting on 21 January 2017
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade and exercise of options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.