



**ASX ANNOUNCEMENT**

**ASX Code: BDR**

**13 July 2015**

## **DUCKHEAD OPERATIONAL UPDATE**

Beadell Resources Limited (“**Beadell**” or “the **Company**”) advises that due to issues with third party regulatory approvals associated with the mining concession that contains the high grade Duckhead deposit, there will be a short delay to commencing the open pit cutback. The Duckhead cutback is planned to contribute 20,000 ounces @ 28.7 g/t gold to Beadell’s production profile in 2015; however, any further delays could push the 5-month mining duration of the Duckhead cutback into 2016 production. Beadell’s current guidance of 170,000 – 190,000 ounces in 2015 is dependent on a timely start to mining the cutback at Duckhead and further updates will be made available when regulatory approvals have been resolved and mining has commenced.

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