



ASX ANNOUNCEMENT

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BEADELL APPOINTS TIMO JAURISTO TO THE BOARD OF DIRECTORS

Beadell Resources Limited (“**Beadell**” or “the **Company**”) is pleased to announce the appointment of Mr Timo Jauristo as a non-executive Director of the Company.

Mr Jauristo is a geologist and seasoned mining professional with over 35 years’ experience in the gold mining industry. Most recently, Mr Jauristo was Executive Vice President – Corporate Development of Goldcorp. He spent 15 years with Placer Dome in various operating and corporate roles. Mr Jauristo was involved in numerous merger and acquisition transactions in many of the major gold producing regions of the world. Between leaving Placer Dome in 2005 and joining Goldcorp in 2009, Mr Jauristo was the Chief Executive Officer of two junior mining companies with exploration and development assets mostly in Peru. He was also part of the team that discovered the Osborne copper-gold deposit in Queensland.

Commenting, Simon Jackson, CEO and Managing Director said “We are delighted to have Timo joining the new Beadell team. We continue to identify and attract high quality mining people who will all contribute to the turnaround of the Tucano mine. Timo brings tremendous knowledge of South American gold assets and will be an active Board member with a unique perspective on growth opportunities in the region.”

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