



ASX ANNOUNCEMENT
ASX Code: BDR

2 July 2015

QUARTERLY PRODUCTION UPDATE

Beadell Resources Limited (“**Beadell**” or “the **Company**”) reports that preliminary unreconciled gold sales for the June 2015 Quarter will be ~ 21,000 ounces of gold with 22,000 – 23,000 ounces of gold produced. The wet season abated earlier than anticipated resulting in a 109% material movement increase from the open pits in the month of June compared to the month of May. Gold sales towards the end of the month have been affected by the timing of processing the increased ore available to the mill with 41,000 tonnes of high grade (1.3 g/t) broken ore stocks available to be milled at month end.

The increased ROM stockpiles, enlarged earthmoving fleet and excellent mining conditions to the end of the year leaves the Company in a good position to meet annual gold sales guidance of 170,000 – 190,000 ounces.

Full details, including costs, for the June 2015 Quarter will be released in the Company’s Quarterly Activities Report towards the end of July 2015.

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