



25 February 2014

ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth, WA 6000

Dear Sir/Madam

CANCELLATION OF PERFORMANCE RIGHTS AND EMPLOYEE SHARE OPTIONS

Beadell Resources Ltd advises that 898,272 Performance Rights and 300,000 Employee Options exercisable at \$1.15 have been cancelled.

Details of the cancelled Performance Rights and Employee Options are as follows;

Description	Vesting Date	Number Cancelled
Performance Rights	31/12/2015	449,136
Performance Rights	31/12/2016	449,136

Description	Expiry Date	Exercise Price	Number Cancelled
Unlisted Employee Options	10 June 2014	\$1.15	150,000
Unlisted Employee Options	14 June 2015	\$1.15	150,000

Yours sincerely,

GREG BARRETT
Company Secretary
Beadell Resources Ltd