



ASX ANNOUNCEMENT
ASX Code: **BDR**

2 October 2014

GOLD SALES GUIDANCE UNCHANGED - CY2014

Beadell Resources Limited (“**Beadell**” or “the **Company**”) is pleased to report that gold sales guidance for CY2014 of 180-200,000 ounces gold remains unchanged.

The scheduled high level of waste stripping and minimal gold ore (~3,000 ounces) extracted from the high grade Duckhead pit resulted in September quarter gold sales of 41,468 ounces. The December quarter is on track for gold sales approaching 75,000 ounces with the majority of the waste now removed from the high grade Duckhead open pit allowing access to the remaining Duckhead gold ore in the December quarter where ~ 45 – 50,000 ounces @ ~7gpt gold is expected to be processed. The Duckhead ore tonnes will represent approximately 10% of the mill feed which will be supplemented with gold ore concurrently being mined from the existing Tucano open pits.

Productivity and efficiency gains with the earthmoving fleet have been significant throughout the September quarter resulting in material movement now reaching targeted levels at a lower cost. Mill throughput rates in recent months have been around 5 million tonnes per annum for the first time in the history of the Company.

Full details of the September Quarter will be released in the Company’s Quarterly Activities Report on or about 23 October 2014.

For further information please contact:

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