



ASX ANNOUNCEMENT  
ASX Code: **BDR**

5 April 2013

## TUCANO COMMISSIONING UPDATE - MARCH QUARTER

### Production

Commissioning of Beadell's 100% owned CIL gold plant in Brazil has gone very smoothly with production for the March quarter totalling **651,498 t @ 1.57 g/t for 30,451 ounces** of recovered gold. Excellent recoveries of **92.6%** were achieved. CIL Gold Plant throughput increased in each month as normal commissioning and ramp up issues were overcome. In the last two days of March, a record average daily throughput of 12,325 dry tonnes per day was achieved, demonstrating the capacity of the CIL plant to treat well over 4 mtpa with no additional capital expenditure or modifications required (~28% over nameplate capacity of 3.5 mtpa).

Indicator	January	February	March	Total
Ore Milled (tonnes)	194,806	205,398	251,294	651,498
Head Grade (g/t)	1.73	1.40	1.58	1.57
Recovery (%)	92.0	93.8	92.1	92.6
Gold Recovered (ounces)	9,969	8,693	11,789	30,451

### Mining

The earthmoving fleet continues to exceed expectations and has been consistently above budget for both total material movement and ore tonnes and grade mined. Further productivity and cost improvements are expected over the ensuing months with the arrival of additional new earthmoving equipment.

Indicator	January	February	March	Total
Total Material Moved (tonnes)	1,258,227	957,896	955,306	3,171,429
Total Gold Ore (tonnes)	212,284	165,423	181,778	559,485
Ore Grade (g/t)	1.10	1.40	1.76	1.40

**Beadell Resources Limited**

Second Floor, 16 Ord Street, West Perth 6005, Western Australia  
PO Box 542, West Perth 6872, Western Australia  
Telephone: +61 8 9429 0800 | Facsimile: +61 8 9481 3176

## Cash and Bullion

Cash and Bullion as at 31 March totalled ~US\$13,400,000 (@ US\$1,550 per ounce). On the 4<sup>th</sup> April, subsequent to quarter end, the Company received an additional US\$24,942,000 net from the proceeds of a capital raising conducted to bolster the Company's balance sheet.

In addition, it is pleasing to note that the Tucano Gold Mine was operationally strongly cash flow positive throughout the March quarter.

Further information on operations and recent exploration will be reported in the March 2013 Quarterly report.

### For further information please contact:

Peter Bowler | **Managing Director**  
T: +61 8 9429 0801  
[peter.bowler@beadellresources.com.au](mailto:peter.bowler@beadellresources.com.au)

Greg Barrett | **Company Secretary / CFO**  
T: +61 8 9429 0803  
[greg.barrett@beadellresources.com.au](mailto:greg.barrett@beadellresources.com.au)