



23 May 2012

Fiona Murphy  
ASX Limited  
Level 8, Exchange Plaza  
2 The Esplanade  
Perth, WA 6000

Dear Fiona

**BEADELL RESOURCES LIMITED (ASX CODE: BDR) – WITHDRAWAL OF RESOLUTIONS**

Beadell Resources Limited (ASX: BDR) wishes to advise that the following resolutions to be decided at the General Meeting on 24 May 2012 have been withdrawn and will no longer be considered at the meeting:

Resolution 5 - Approval for the issue of options to Director - Mr Craig Readhead;  
Resolution 6 - Approval for the issue of options to Director - Dr Michael Donaldson;  
Resolution 7 - Approval for the issue of options to Director - Mr Jim Jewell;  
Resolution 8 - Approval for the issue of options to Director - Mr Ross Kestel;  
Resolution 9 - Approval for the issue of options to Director - Mr Peter Bowler; and  
Resolution 10 - Approval for the issue of options to Director - Mr Robert Watkins;

For and on behalf of the Board of Beadell Resources Limited

Yours sincerely

**GREG BARRETT**  
Company Secretary  
**Beadell Resources Ltd**