14 September 2009

Justin Nelson
ASX Limited
Level 25, 91 King William Street
ADELAIDE SA 5000

Dear Justin

RELEASE FROM ESCROW

The Company advises in accordance with Listing Rule 3.10A that 17,616,000 fully paid ordinary shares, 1,500,000 options exercisable at $0.35 on or before 30 June 2012 and 1,500,000 options exercisable at $0.50 on or before 30 June 2012 will be released from escrow 10 business days from today being 26 September 2009.

Yours sincerely

GREG BARRETT
Company Secretary
Beadell Resources Ltd

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