



5 March 2009

Dion Silvy
ASX Limited
Level 1, 89 King William Street
ADELAIDE SA 5000

Dear Dion

COMPETENCY STATEMENT FOR HALF YEARLY REPORT

The information in the Half Yearly Report released earlier today relating to Exploration Results and Mineral Resources is based on information compiled by Mr Robert Watkins who is a member of the Australian Institute of Mining and Metallurgy and has sufficient exploration experience which is relevant to the various styles of mineralisation under consideration to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Watkins is a full time employee of Beadell Resources Ltd. Mr Watkins consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Yours sincerely

GREG BARRETT
Company Secretary
Beadell Resources Ltd