



ASX ANNOUNCEMENT

10 JUNE 2008

ASX CODE: **BDR**

**NEW DISCOVERY AT CRACOW**

**42.1m @ 6.0g/t GOLD INCLUDING 14.4m @ 11.2g/t GOLD**

Beadell Resources Limited is pleased to report an extremely positive exploration result in relation to the proposed acquisition of the Cracow Gold Mine.

Ongoing exploration at the Cracow Joint Venture (Newcrest 70%, Lion Selection 30%) has resulted in the discovery of a new zone of high grade gold mineralisation south of the Kilkenny deposit. This is the most significant new discovery at Cracow since Kilkenny was first intersected in January 2005. Drill hole CBK226 intersected a wide zone of stockwork and lode with crustiform and colloform veining hosting high grade mineralisation of **42.1m (19.8m True Width) @ 6.0g/t gold including 14.4m (6.8m True Width) @ 11.2g/t gold**. This result is located along the Kilkenny Footwall Structure approximately 300m south of the 204,000oz Kilkenny resource (Figures 1-3).

The new result in CBK226 is extremely encouraging indicating that a new bonanza style lode has been intersected with further drilling required to determine the significance and magnitude of the discovery. The intercept is open to the north for approximately 250m and up dip for approximately 150m. An additional drill hole CBK226W\_1 has been completed piercing the footwall structure 110m below the high grade intercept in CBK226 with results pending. This result and other recent encouraging results further to the south indicate that the Kilkenny Structure has high potential for further orebodies to be discovered along its strike length.

The Kilkenny Structure is located 400m west and sub-parallel to the Klondyke Structure which hosts the currently mined orebodies of Royal, Crown, Sovereign and Klondyke North (Figures 1). The Kilkenny Structure has been defined over a strike length of 2.5km and is open to the north and the south (Figure 1&2). The recent wide spaced step out drilling to the south of the Kilkenny resource has intersected strong indications of epithermal gold mineralisation on both the

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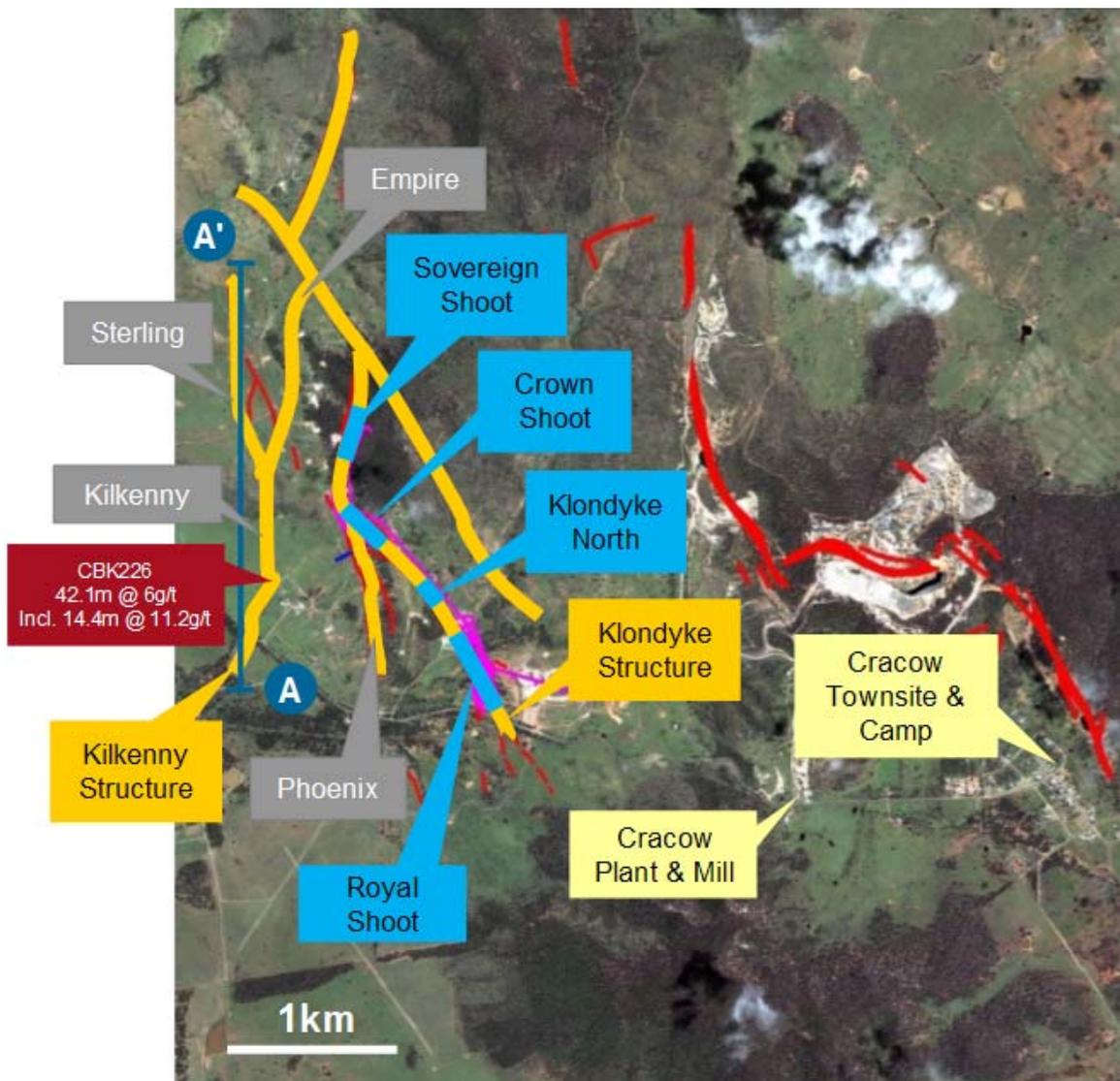
hangingwall and footwall structures. Limited wide spaced drilling to the north of the Kilkenny resource also indicates potential for further high grade shoots to be discovered with ongoing exploration.

These new results confirms Beadell's belief that the Cracow Western Epithermal Field is an underexplored immature district that has the potential to develop into a multi-million ounce field with great potential to extend mine life well beyond the existing five year mine plan.

Hole Number	From (m)	To (m)	Width (m)	True Width (m)	Gold (g/t)
CBK226*	675	717.1	42.1	19.8	6.0
	Inc. 683	697.4	14.4	6.8	11.2

**Table 1 Significant new diamond drill results from the Kilkenny Footwall Structure.**

\*Intercept calculated using a 1g/t cut off with no more than 2m internal dilution. No upper cut was applied.



**Figure 1. Aerial view of Cracow. Mineralised Structures are highlighted in yellow, currently mined ore bodies are highlighted in blue.**

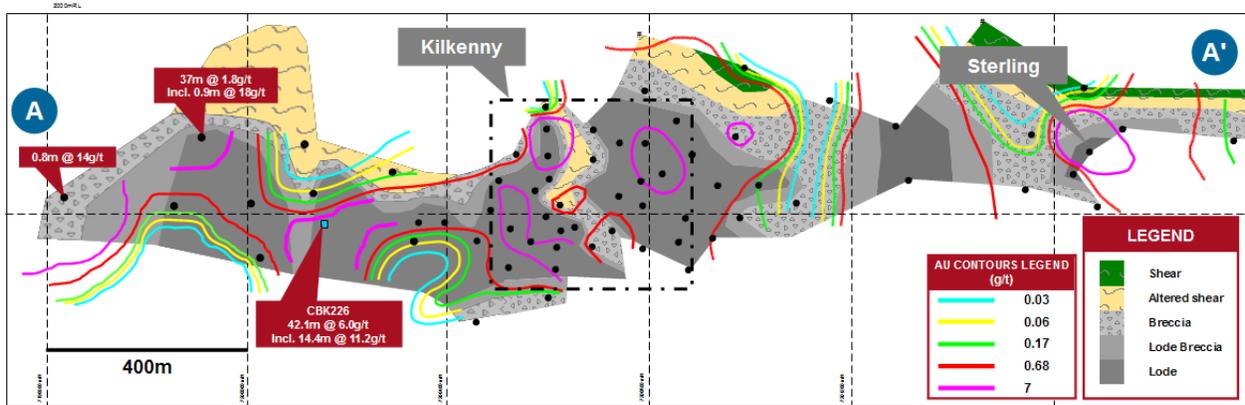


Figure 2. Kilkenny Structure Composite Long Section (facing west), showing existing drilling (black dots), Au contours and interpreted lithologies.

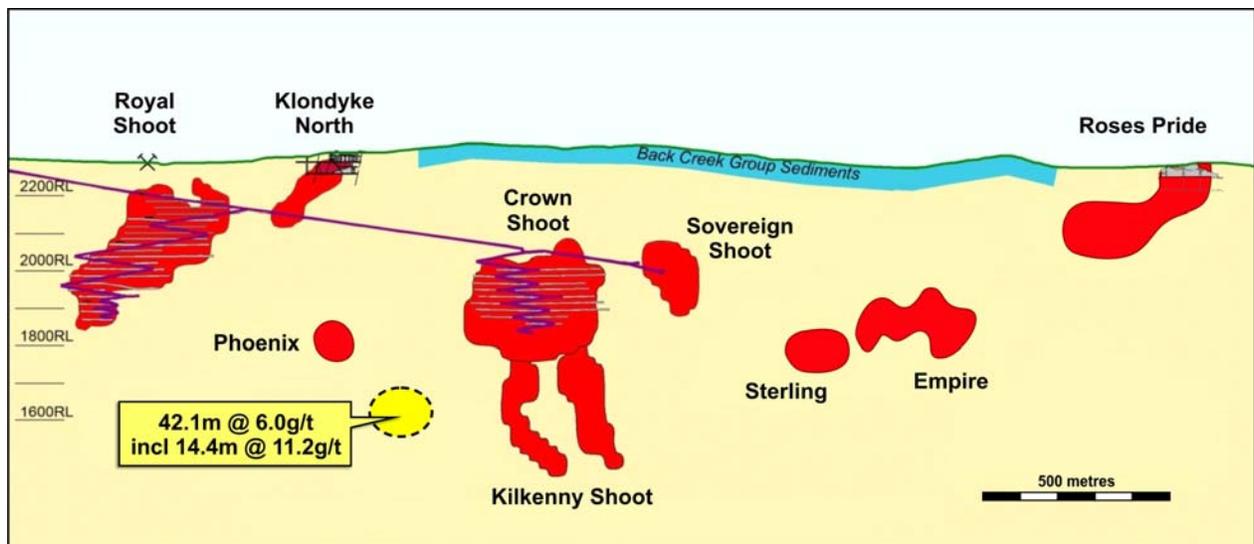


Figure 3. Composite Long Section showing location of existing Cracow mineralised shoots (facing west). Existing mine development is shown in purple.

### Competency Statement

The information in this report relating to Exploration Results and Mineral Resources is based on information compiled by Mr Robert Watkins who is a member of the Australian Institute of Mining and Metallurgy and has sufficient exploration experience which is relevant to the various styles of mineralisation under consideration to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Watkins is a full time employee of Beadell Resources Ltd. Mr Watkins consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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