

GREAT PANTHER SHAREHOLDER APPROVAL

Beadell Resources Limited (**Beadell** or the **Company**) is pleased to announce that on 11 February 2019 (Vancouver time) the shareholders of Great Panther Silver Limited (**Great Panther**) approved the issue of the scheme consideration to Beadell shareholders for the acquisition by Great Panther of Beadell by way of scheme of arrangement. This satisfies the condition precedent in clause 3.1(e) of the Scheme Implementation Deed announced to the market on 24 September 2018.

The implementation of the scheme remains subject to the satisfaction or waiver of the remaining conditions precedent, which include Beadell shareholder approval of the scheme (to be sought at the scheme meeting today) and Court approval of the scheme. The directors of Beadell are not aware of any reason as to why the remaining conditions precedent will not be resolved prior to the second Court hearing for the scheme, scheduled for 8.30am AWST on Friday, 15 February 2019.

ABOUT BEADELL

Beadell operates the Tucano Gold Mine in mining-friendly Amapá State, northern Brazil. Tucano occurs within 2,500 km² of 100%-owned, highly prospective and under-explored 'Birimian age' greenstone terrane. The recently upgraded Tucano plant can process approximately 3.5 million tonnes per year of oxide-sulphide ore feed in a wide range of blends. There is a pregnant pipeline of high potential in-mine and near-mine prospects, anchored by several high-grade gold drill intervals over several metres, that are the near-term opportunity to improve the head grade and prolong the mine life.

FOR FURTHER INFORMATION PLEASE CONTACT:

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