

## FIRB APPROVES PROPOSED TRANSACTION WITH GREAT PANTHER SILVER LIMITED

Beadell Resources Limited (**Beadell** or **Company**) advises that the Foreign Investment Review Board (**FIRB**) has issued a statement of 'no objection' under the Foreign Acquisitions and Takeovers Act, 1975 (Cth) and associated Regulations in relation to the proposed transaction whereby Great Panther Silver Limited will acquire 100% of the shares of Beadell via a scheme of arrangement (**Scheme**) as announced to the market on 24 September 2018.

The Scheme remains subject to the satisfaction of customary conditions, including the approval of Beadell's shareholders and approval from the Federal Court of Australia.

### ABOUT BEADELL

Beadell operates the Tucano Gold Mine in mining-friendly Amapá State, northern Brazil. Tucano occurs within 2,500 km<sup>2</sup> of 100%-owned, highly prospective and under-explored 'Birimian age' greenstone terrane. The recently upgraded Tucano plant can process approximately 3.5 million tonnes per year of oxide-sulphide ore feed in a wide range of blends. There is a pregnant pipeline of high potential in-mine and near-mine prospects, anchored by several high-grade gold drill intervals over several metres, that are the near-term opportunity to improve the head grade and prolong the mine life.

### FOR FURTHER INFORMATION PLEASE CONTACT:

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