

CAPITAL RAISING COMPLETED

Beadell Resources Limited (**Beadell or Company**) is pleased to advise that the capital raising announced on 6 August 2018 has been completed.

The Company has raised approximately A\$11.8 million (before costs) through the placement of 218,293,000 fully paid ordinary shares to international institutional and sophisticated investors (Placement) at A\$0.054 per share.

The funds raised pursuant to the Placement will be used for the completion of the Tucano plant upgrade; working capital; and general corporate purposes, and 30% of net proceeds will be applied to the outstanding loan to MACA Limited as per the terms and conditions of the loan agreement announced on 22 June 2018.

ABOUT BEADELL

Beadell owns and operates the Tucano gold mine in Amapá State, in the north of Brazil. Tucano sits within an extensive land package of 2,500km² of highly prospective, under explored greenstone belt.

FOR FURTHER INFORMATION PLEASE CONTACT:

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