

EXTENSION OF CLOSING DATE OF SHARE PURCHASE PLAN

Beadell Resources Limited (Beadell or Company) wishes to inform that the closing date for the Share Purchase Plan (SPP) announced on 7 May 2018 will be extended from Monday, 4 June 2018 to Monday, 18 June 2018.

The Company continues to receive application enquiries from shareholders and the extension will ensure that all eligible shareholders have ample time to submit their applications and are able to participate.

Under the SPP, Beadell is offering its shareholders the opportunity to subscribe for up to \$15,000 in fully paid ordinary shares per eligible shareholder at the offer price of \$0.07 per share without brokerage or transaction costs.

The Company is seeking to raise a maximum of \$7 million from the SPP, subject to any discretionary scale back. If the Company receives applications in excess of \$7 million, Beadell reserves absolute discretion to scale back applications under the SPP to the extent and in the manner that it sees fit. The issue price represents a discount of 16% to the volume weighted average price of Beadell shares over the five days before it requested a trading halt on 26 April 2018.

The revised timetable for the SPP is set out in the table below. All other terms remain unchanged.

If you have already sent in your application – thank you – no further action is required.

KEY DATES	
Record date	7.00pm (AEST) Friday, 4 May 2018
Opening date of SPP offer	Monday, 21 May 2018
Closing date of SPP offer	5:00pm (Adelaide time) Monday, 18 June 2018
Issue date for Shares under SPP	Wednesday, 27 June 2018
Expected quotation date of Shares under SPP	Thursday, 28 June 2018

These dates are indicative only. The Company may vary the dates and times of the Offer including closing the Offer earlier than above.

Eligible shareholders will have received a copy of the SPP and an Application Form by post or email.

On behalf of Beadell Resources Limited, I invite you to consider participating in the SPP and thank you for your continued support.

For further information, please contact Mr Greg Barrett, Company Secretary, on (08) 9429 0800.

Simon Jackson

CEO and Managing Director

Beadell Resources Limited

ABOUT BEADELL

Beadell owns and operates the Tucano gold mine in Amapá State, in the north of Brazil. Tucano sits within an extensive land package of 2,500 km² of highly prospective, under explored greenstone belt.

FOR FURTHER INFORMATION PLEASE CONTACT:

PERTH

Simon Jackson | CEO & Managing Director

Greg Barrett | CFO & Company Secretary

T: +61 8 9429 0800

info@beadellresources.com.au

TORONTO

Graham Donahue | Head of Corporate Development

+1 416 945 6640