

NEW TUCANO MILL ARRIVES ON SITE – PLANT UPGRADE ON SCHEDULE AND BUDGET

Beadell Resources Limited (Beadell or the Company) is pleased to advise that the new ball mill shells and heads for the Tucano plant upgrade arrived at the Tucano mine site last week. Transport of these oversize and overweight loads from the port of Belem to Tucano involved a barge crossing of the Amazon River and the approximately 200 km road journey to site.

All equipment for the new ball mill and high rate thickener is now in Brazil. The Tucano plant upgrade remains on budget and on track to be commissioned in mid-2018.

Commenting, Simon Jackson, CEO and MD said “the arrival on site of the mill shells and heads removes the biggest risk of delays in the plant upgrade schedule. We look forward to having the new mill turning in mid-2018 leading to the mine being fully optimised for the first time.”

Below are some photographs showing the mill shells and heads arriving at Tucano.







ABOUT BEADELL

Beadell owns and operates the Tucano gold mine in Amapa State, in the north of Brazil. Tucano sits within an extensive land package of 2,500 km² of highly prospective, under explored greenstone belt.

FOR FURTHER INFORMATION PLEASE CONTACT:

PERTH

Simon Jackson | CEO & Managing Director

Greg Barrett | CFO & Company Secretary

T: +61 8 9429 0800

info@beadellresources.com.au

TORONTO

Graham Donahue | Head of Corporate Development

+1 416 945 6640