

CAPITAL RAISING COMPLETED

Beadell Resources Limited (Beadell or Company) is pleased to advise that the capital raising announced on 21 February 2017 has been completed via a \$46 million Placement and a \$4.5 million Share Purchase Plan (SPP) priced \$0.29 per share.

The SPP closed on Monday, 27 March 2017, with applications being received for approximately 15.5 million shares totalling \$4.5 million.

Simon Jackson, Beadell's CEO & Managing Director, said "We are delighted with the strong support received from over 600 shareholders. The funds raised through the SPP and the Placement allows us to commit to long lead times items for the planned mill upgrades and to continue exploration on the underexplored Tucano land package. These two areas of focus are vital to the long term future of the Tucano mine. With a strong balance sheet, a virtually unexplored greenstone belt and a pathway to a fully optimised project with a long life and significant production profile, the outlook for Beadell is exciting."

The timetable to complete the Share Purchase Plan is:

KEY DATES	
Issue date of shares under SPP	Thursday, 6 April 2017
Expected quotation date of shares under SPP	Friday, 7 April 2017

For further information, please contact Mr Greg Barrett, Company Secretary, on (08) 9429 0800.

Simon Jackson

CEO and Managing Director

Beadell Resources Limited

ABOUT BEADELL

Beadell owns and operates the Tucano gold mine in Amapá State, in the north of Brazil. Tucano sits within an extensive land package of 2,500km² of highly prospective, under explored greenstone belt.