



ASX ANNOUNCEMENT
ASX Code: BDR

13 December 2010

CHANGE OF FINANCIAL YEAR END TO 31 DECEMBER

Beadell Resources Limited (**Beadell**) advises that it will be changing its financial year end from 30 June to 31 December, effective from 1 July 2010. The Australian Securities and Investments Commission have been notified of this change. The purpose of the change of financial year end is to synchronise with the Brazilian operations of the Group.

Beadell has prepared its normal annual financial report for the year ending 30 June 2010 and will prepare a further financial report covering the six month period 1 July 2010 to 31 December 2010. Annual reports thereafter will be prepared for a 12 month period from 1 January to 31 December each subsequent year.

The change in financial year will require Beadell to hold an AGM by 31 May 2011 in respect of its 31 December 2010 financial report. The date of the AGM will be determined and advised to the market in due course.

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