

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|---|-----------------------|
| Name of entity Beadell Resources Limited | |
| ABN | 50 125 222 291 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|-----------------------|
| Name of Director | Robert Watkins |
| Date of last notice | 18 June 2013 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Cosmo Holdings (WA) Pty Ltd ATF for the Watkins Family Trust. Mr Watkins is a beneficiary. |
| Date of change | 28 June 2013 |
| No. of securities held prior to change | 6,150,001 Ordinary Shares 500,000 Employee Incentive Options exercisable at \$0.12 on or before 30 June 2013 3,000,000 Employee Incentive Options exercisable at \$0.1875 on or before 30 June 2014 243,524 Performance Rights (if awarded) vesting 50% on 31 December 2015 and 50% on 31 December 2016 |
| Class | a) Employee Incentive Options b) Then exercise the above options for Ordinary Shares |
| Number acquired | Exercise of Employee Incentive Options for 500,000 Ordinary Shares |

+ See chapter 19 for defined terms.

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|--|--|
| Number disposed | 500,000 Employee Incentive Options exercisable at \$0.12 on or before 30 June 2013 |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$60,000 |
| No. of securities held after change | 6,650,001 Ordinary Shares 3,000,000 Employee Incentive Options exercisable at \$0.1875 on or before 30 June 2014 243,524 Performance Rights (if awarded) vesting 50% on 31 December 2015 and 50% on 31 December 2016 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Exercise of options |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | Nil |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

| | |
|---|----------------|
| Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | Not applicable |
| If prior written clearance was provided, on what date was this provided? | Not applicable |

⁺ See chapter 19 for defined terms.