



31 January 2017

ASX Limited  
Level 8, Exchange Plaza  
2 The Esplanade  
Perth, WA 6000

### CANCELLATION OF UNLISTED EMPLOYEE SHARE OPTIONS

Beadell Resources Ltd advises that 750,000 Unlisted Employee Share Options "Options" have been cancelled.

Details of the cancelled Options are as follow;

Description	ASX Code	Expiry Date	Exercise Price	Number Cancelled
Unlisted Employee Options	BDRAA	31 Dec 2018	\$0.37	375,000
Unlisted Employee Options	BDRAA	31 Dec 2019	\$0.43	375,000

Yours sincerely,

**GREG BARRETT**  
Company Secretary  
**Beadell Resources Ltd**