

17 February 2017

ASX Limited Level 8, Exchange Plaza 2 The Esplanade Perth, WA 6000

Dear Sir/Madam

BEADELL RESOURCES LIMITED (ASX CODE: BDR) - REQUEST FOR TRADING HALT

Pursuant to ASX Listing Rule 17.1, Beadell Resources Limited (the "Company") hereby requests that the ASX grant a trading halt on the Company's shares with immediate effect pending an announcement to the market in relation to a capital raising.

The Company requests that the trading halt remains in place until the earlier of the release of an announcement by the Company about the results of the capital raising and the commencement of normal trading on Monday 21 February 2017. The Company is not aware of any reasons why the Trading Halt should not be granted.

Yours sincerely

GREG BARRETT Company Secretary

Beadell Resources Ltd

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