

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity <b>Beadell Resources Limited</b>	
ABN	<b>50 125 222 291</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	<b>Craig Readhead</b>
Date of last notice	<b>29/11/10</b>

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<b>Hengolo Pty Ltd ATF CL Readhead Super Fund. Mr Readhead is a beneficiary.</b>
Date of change	<b>27 April 2012</b>
No. of securities held prior to change	<b>12,000 Ordinary Shares 1,000,000 Employee Incentive Options exercisable at \$0.1875 on or before 30 June 2014</b>
Class	<b>Ordinary Shares</b>
Number acquired	<b>133,000</b>
Number disposed	<b>Nil</b>
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<b>\$91,821.22</b>

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No. of securities held after change	145,000 Ordinary Shares 1,000,000 Employee Incentive Options exercisable at \$0.1875 on or before 30 June 2014
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trades

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
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If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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