



2 March 2012

Justin Nelson
ASX Limited
Level 25, 91 King William Street
ADELAIDE SA 5000

Dear Justin

BEADELL RESOURCES LIMITED (ASX CODE: BDR) - REQUEST FOR TRADING HALT

Pursuant to ASX Listing Rule 17.1, Beadell Resources Limited (the "Company") hereby requests that the ASX grant a Trading Halt on the Company's shares with immediate effect pending the announcement to the market of a capital raising.

The Company expects the trading halt to last until the earlier of an announcement by the Company and the commencement of normal trading on 5 March 2012. The Company is not aware of any reasons why the Trading Halt should not be granted.

Yours sincerely

GREG BARRETT
Company Secretary
Beadell Resources Ltd