

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

BEADELL RESOURCES LTD

ABN

50 125 222 291

Quarter ended ("current quarter")

31 March 2011

### Consolidated statement of cash flows

<b>Cash flows related to operating activities</b>	<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
1.1 Receipts from product sales and related debtors (iron ore royalty)	583	583
1.2 Payments for (a) exploration & evaluation (b) development * (c) production (d) administration	(7,453) (416) - (1,026)	(7,453) (416) - (1,026)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	896	896
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other	-	-
<b>Net Operating Cash Flows</b>	<b>(7,416)</b>	<b>(7,416)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	- - (30)	- - (30)
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other assets	- - 3	- - 3
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other	-	-
<b>Net investing cash flows</b>	<b>(27)</b>	<b>(27)</b>
1.13 Total operating and investing cash flows (carried forward)	(7,443)	(7,443)

\* Development includes capitalised pre-production expenditure and construction costs

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1.13	Total operating and investing cash flows (brought forward)	(7,443)	(7,443)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	69	69
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other	-	-
	<b>Net financing cash flows</b>	69	69
	<b>Net increase (decrease) in cash held</b>	(7,374)	(7,374)
1.20	Cash at beginning of quarter/year to date	42,154	42,154
1.21	Exchange rate adjustments to item 1.20	131	131
1.22	<b>Cash at end of quarter</b>	34,911	34,911

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	203
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Payments include executive remuneration, superannuation, directors' fees and consultancy fees.

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Not applicable.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

During the quarter the entity's share of the following tenements in the Lake Mackay region of Western Australia reduced to 49% as per the terms of a JV agreement;

E80/3820, E80/3821, E80/3823

+ See chapter 19 for defined terms.

### Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	3,500
4.2 Development	12,500
4.3 Production	-
4.4 Administration	1,000
<b>Total</b>	<b>17,000</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	2,966	4,354
5.2 Deposits at call	31,945	37,800
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
<b>Total cash at end of quarter (item 1.22)</b>	<b>34,911</b>	<b>42,154</b>

### Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	E80/3820	Joint ventured	100%	49%
	E80/3821	Joint ventured	100%	49%
	E80/3823	Joint ventured	100%	49%
6.2 Interests in mining tenements acquired or increased	E69/2780	Granted	-	100%
	E69/2781	Granted	-	100%

+ See chapter 19 for defined terms.

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**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

	<b>Total number</b>	<b>Number quoted</b>	<b>Issue price per security (see note 3) (cents)</b>	<b>Amount paid up per security (see note 3) (cents)</b>
7.1 <b>Preference securities</b> <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>*Ordinary securities</b>	622,147,828	622,147,828		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	160,000 50,000 -	160,000 50,000 -	\$0.35 \$0.25	
7.5 <b>*Convertible debt securities</b> <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 <b>Options</b> <i>(description and conversion factor)</i>	2,300,000 10,000,000 22,830,000 415,000 200,000 50,000 1,500,000 1,500,000 2,250,000 500,000	- - - - - - - - - -	<i>Exercise price</i> \$0.12 \$0.1875 \$0.1875 \$0.25 \$0.30 \$0.35 \$0.35 \$0.50 \$0.65 \$0.80	<i>Expiry date</i> 30 June 2013 21 April 2014 30 June 2014 30 June 2011 30 June 2012 30 June 2011 30 June 2012 30 June 2012 30 June 2014 01 Jan 2015
7.8 Issued during quarter	500,000	-	\$0.80	01 Jan 2015
7.9 Exercised during quarter	160,000 50,000	- -	\$0.35 \$0.25	
7.10 Expired during quarter				

+ See chapter 19 for defined terms.

7.11	<b>Debentures</b> <i>(totals only)</i>			
7.12	<b>Unsecured notes</b> <i>(totals only)</i>			

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: ..... Date: 28 April 2011  
(Company secretary)

Print name: Greg Barrett

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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