



ASX ANNOUNCEMENT
ASX Code: BDR

8 November 2011

DRAWDOWN OF PROJECT FINANCE FACILITY COMMENCES
TUCANO GOLD PROJECT

Beadell Resources Limited (ASX: BDR) (“Beadell”) is pleased to advise that the first drawdown for US\$30 million from the Company’s US\$90 million project finance facility has occurred following the satisfaction of the conditions precedent.

Managing Director Peter Bowler commented “This is another very important milestone for Beadell as we continue unabated to make good on our strategy to commence gold production at Tucano between April and June 2012. Construction and Mining continues apace.”

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