



6 October 2009

Justin Nelson
ASX Limited
Level 25, 91 King William Street
ADELAIDE SA 5000

Dear Justin

EMPLOYEE INCENTIVE OPTIONS

Please note the following Employee Incentive Options have been cancelled.

<i>Total Number</i>	<i>Exercise price</i>	<i>Expiry date</i>
60,000	\$0.30	30 June 2012

Yours sincerely

GREG BARRETT
Company Secretary
Beadell Resources Ltd