



ASX ANNOUNCEMENT

30 JUNE 2008

ASX CODE: BDR

CRACOW - COMPLETION DATE EXTENDED

EFFECTIVE DATE REMAINS 30 JUNE 2008

Beadell Resources Limited (**Beadell**) and Newcrest Mining Limited (**Newcrest**) have agreed to extend the Completion Date of the Cracow Gold Mine Acquisition to facilitate completion of the Conditions Precedent contained within the Sale and Purchase Agreement.

The Effective Date remains unchanged at 30 June 2008. Upon Completion, a retrospective calculated amount will be credited to Beadell taking account of the anticipated strong July 2008 cashflows.

The only Conditions Precedent currently outstanding are predominantly procedural consents of various ministers' for the transfer of crown leases, road licences and mining tenements. These are in train although not yet received, but are expected shortly. Additionally, Beadell is currently finalising arrangements for replacing the environmental performance bonds over the Cracow tenement package.

Funding for the acquisition remains on track following the announcement that ANZ have been appointed to provide a bank facility of up to \$50m and the completion of a global roadshow to existing and prospective equity investors.

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