



COMPLETION OF AGREEMENTS

The Company confirms that the Tenement Sale Agreement with Oxiana Limited has been completed and 12,800,000 shares in the Company have been issued to Oxiana Limited's nominee at a deemed issue price of \$0.25 per share.

The Company confirms that 2,450,000 shares in the Company have been issued to Talon Metals Corp.'s nominee at a deemed issue price of \$0.25 per share.

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