



## **BRAZILIAN LEGAL REPORT**

Attached is a report commenting on the agreement between Beadell Resources Mineracao Ltda and Brazmin Ltda in respect of the assignment of mining concession title DNPM 851.439/80.

Rio de Janeiro, Brazil, September 18, 2007

To  
**Beadell Resources Limited**  
Level 2, 16 Ord Street  
West Perth, Western Australia 6005  
Australia

**Att.: Greg Barrett, Company Secretary**

Re.: **Brazilian Legal Due Diligence Report - Tartarugalzinho Project – Complementary Report #1**

Dear Sirs,

In addition to our report on the subject sent to **Hardy Bowen Lawyers**, dated 09 August 2007, as per your request and for the purposes of the section 1.5 of the **ASX** letter sent to **Beadell Resources Ltd.** dated 12 September 2007, we confirm that the agreement between **Beadell Resources Ltd.** and **Brazmin Ltda.** in respect of the assignment of the mining concession title DNPM 851,439/80 (“Mineral Rights”) is such to allow **Beadell**, in accordance with the relevant legislation in Brazil, exclusive access to the Mineral Rights and to carry out exploration activities thereon.

I am a qualified person to practice law in the Federative Republic of Brazil.

Please feel free to call me at any time for additional clarifications.

Yours sincerely



**Manoel Carlos Cerqueira**  
Attorney in Law  
Bar Association (OAB/RJ) n°. 106.032  
Address:  
Av. Alexandre Ferreira 375 room 301  
Lagoa – Rio de Janeiro 22470-220 RJ Brazil  
Phone: (55 21) 99853187  
Email: [manoel.cerqueira@pobox.com](mailto:manoel.cerqueira@pobox.com)

Rio de Janeiro, Brazil, September 18, 2007

**To**  
**Beadell Resources Limited**  
Level 2, 16 Ord Street  
West Perth, Western Australia 6005  
Australia

**Att.: Greg Barrett, Company Secretary**

**Re.: Brazilian Legal Due Diligence Report -Tartarugalzinho Project –  
Complementary Report #2**


Dear Sirs,

In addition to our report on the subject sent to **Hardy Bowen Lawyers**, dated 09 August 2007, as per your request and for the purposes of the section 2.2.9 of the **ASX** letter sent to **Beadell Resources Ltd.** dated 12 September 2007, we confirm that the agreement between **Beadell Resources Ltd.** and **Brazmin Ltda.** in respect of the assignment of the mining concession title DNPM 851,439/80 (“Mineral Rights”) is such to allow **Beadell**, in accordance with the relevant legislation in Brazil, exclusive access to the Mineral Rights and to carry out exploration activities thereon.

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