



17 June 2011

Justin Nelson
ASX Limited
Level 25, 91 King William Street
ADELAIDE SA 5000

Dear Justin

RE: PRICE QUERY

I refer to your letter of 17 June 2011 regarding the trading in securities of Beadell Resources Limited (the "Company").

I refer to the questions raised in your letter and respond:

1. The Company is not aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company.
2. Not applicable.
3. No.
4. The Company believes it has complied with the Listing Rules, in particular, Listing Rule 3.1.

Yours sincerely

GREG BARRETT
Company Secretary
Beadell Resources Ltd