



08 March 2013

Fiona Murphy
ASX Compliance Pty Ltd
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

By email to: Fiona.Murphy@asx.com.au

Dear Fiona

RE: PRICE QUERY

I refer to your price query letter of 8 March 2013 regarding securities of Beadell Resources Limited (the "Company").

I refer to the questions raised in your letter and respond:

1. No.
2. Not applicable.
3. No. However, the Company has been made aware of an article in the online Financial Review "Street Talk" which refers to a rumour that "a takeover bid from North America may be imminent". The Company confirms is not aware of such a bid. The Company can confirm its attendance at several conferences and shareholder meetings over the past couple of weeks as indicated in the article.
4. The Company confirms that it is in compliance with the Listing Rules, particularly Listing Rule 3.1.

Yours sincerely

A handwritten signature in black ink, appearing to read "G Barrett", with a small flourish at the end.

GREG BARRETT
Company Secretary
Beadell Resources Ltd